



Kingsgrove RSL Club Ltd

December 2019

Dear Members,

The Board of Directors of Kingsgrove RSL Club Ltd and Bexley RSL Club Ltd at their respective Board meetings have resolved to discontinue any further discussions regarding the proposed merger between the two clubs.

This decision has been determined due to a change in circumstances of both clubs whereby the Boards agreed it was prudent not to continue with the discussions for a proposal for a merger which was to be presented to our respective members.

Kingsgrove RSL Club Ltd are appreciative of the candidness and professionalism of the Board of Directors and Management of Bexley RSL Club Ltd in the process undertaken for discussion for the proposal of a merger.

The endeavours of the Board of Directors of Kingsgrove RSL Club was always to ensure the long-term viability of both Kingsgrove RSL Club and Bexley RSL Club.

It remains a component of the strategic plan of Kingsgrove RSL Club to continually explore opportunities like this that will be of a future benefit to our Club which will ultimately be presented to our members for consideration.

Yours Sincerely,

KINGSGROVE RSL CLUB LTD

A handwritten signature in black ink, appearing to read "Ian Todd", is written over a blue wavy graphic element that extends across the bottom of the page.

Ian Todd ACCM

Chief Executive Officer

Kingsgrove RSL Club Ltd

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